

BRIEF NOTES OF FINANCE

Paragrafts of Current Interest for the Investor. The annual waste of resinous wood products in the lumber industry is estimated at \$400,000,000.

No New High Record.

Contrary to a general impression in 1912 America did not establish a new high record in steel rail manufacturing, and it is questionable whether the present year will exhibit a new record in rail tonnage.

Take Your Choice.

Speculation regarding the programme of the new Attorney General in his attitude toward Standard Oil and American Tobacco Company organizations is sufficiently developed to admit of two sides of Wall Street reasoning.

Business Reverses.

ROSENTHAL, BROTHERS, -Petition has been filed against Frank and Salomon M. Rosenthal, doing business as Rosenthal, Brothers, 111 Broadway, New York.

AMOUNTS UNDER \$10,000.

LEONARD M. HUBER, -Petition has been filed against Leonard Huber, doing business as Huber, Leonard, 100 West 125th street, New York.

JUDGMENTS RECORDED.

The following judgments for amounts more than \$100 were filed yesterday, the first name being that of the plaintiff.

PUBLIC UTILITY NOTES.

The Louisiana and Arkansas Railway Company's report for January, 1913, shows gross earnings of \$109,500, as compared with \$125,245 for January of last year.

St. Joseph Railway, Light, Heat and Power Company.

The report of the St. Joseph (Mo.) Railway, Light, Heat and Power Company for the month of January shows gross earnings of \$197,231, a gain of \$4,782 over January, 1912.

Tennessee Ry., Light and Power Co.

The Nashville Railway and Light Company and the Chattanooga Railway and Light Company, all the stock of both being owned by the Tennessee Railway Light and Power Company, report combined earnings for January and the twelve months ended January 31, 1913, as follows:

Colliers Light, Heat and Power Co.

The Public Service Commission of New York has authorized the Colliers Light, Heat and Power Company to issue \$25,000 of stock and \$15,000 of mortgage bonds to acquire the property of the Clinton Mills Power Company, which operates in Cooperstown and the Richfield Springs Electric Light and Power Company, which operates in Richfield Springs, Otsego county.

CURB ECHOES.

The production of May's oil during February amounted to 7,566 barrels, against 12,663 barrels for the corresponding month of last year.

THE IRON OF WALL STREET.

Including about 5,000 shares of direct buying from the Continent, transactions for foreign account yesterday on the Stock Exchange amounted to about 25,000 shares, practically all on the buying side.

NEW YORK CURB.

Speculation in the curb market yesterday for a time showed fair activity, with price movements irregular. At the start there appeared a good buying movement.

INDUSTRIALS.

British Am Tobacco, High, Low, Last, 100, 100, 100. Borden Oiled Milk, 100, 100, 100. Brown Shoe, 100, 100, 100.

BONDS AND NOTES.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

MINING.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

NEVADA QUOTATIONS.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

GUARANTEED STOCKS.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

MISCELLANEOUS SECURITIES.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

TOBACCO STOCKS.

Am Ag Chem 2 1/2, 100, 100. Am Ag Chem 3, 100, 100. Am Ag Chem 4, 100, 100.

BOND DOTS.

Denver, Peppé & Walter, of Cincinnati, were the successful bidders on March 3 for the \$2,000,000 4 1/2 per cent coupon Vine Street road improvement bonds of Painesville, Lake County, Ohio.

WALL STREET BELIEVES THIS ONLY COURSE FOR UNION PACIFIC.

A meeting of the Union Pacific executive committee was held yesterday, but to announcement was made regarding a modification of the dissolution plan.

STOCKS IN OTHER CITIES.

CHICAGO STOCKS.

Chicago, March 11.-The advance of two points in the price of Sears-Roebuck common shares had a stimulating influence in the local market, but traders lacked spirit, and the only other advances were a couple of points each in Booth Fisheries common and in Stock and Bond.

BOSTON STOCKS.

Boston, March 11.-The market for stocks in Boston was quiet today, with only a few advances in the price of Sears-Roebuck common shares.

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FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

London, March 11.-The market for foreign government and municipal bonds was quiet today, with only a few advances in the price of Sears-Roebuck common shares.

GOVERNMENT BONDS.

U.S. Gov. 4 1/2, 100, 100. U.S. Gov. 5, 100, 100. U.S. Gov. 6, 100, 100.

REPORT OF THE CONDITION OF THE METROPOLITAN TRUST COMPANY OF THE CITY OF NEW YORK.

at the close of business on the 7th day of March, 1913.

Table with columns: RESOURCES, LIABILITIES. Includes items like Stock and bond investments, Real estate owned, Loans secured by collateral, etc.

NEW YORK BANK STOCKS.

Table with columns: Bid, Asked, Bid, Asked. Lists various bank stocks like Albany Bank, Bank of Albany, etc.

TRUST AND SURETY COMPANIES.

Table with columns: Bid, Asked, Bid, Asked. Lists various trust and surety companies like Albany Trust, Bank of Albany, etc.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

Table with columns: Bid, Asked, Bid, Asked. Lists various railroad equipment bonds and car trusts.

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MUST EVOLVE NEW PLAN

Wall Street Believes This Only Course for Union Pacific. A meeting of the Union Pacific executive committee was held yesterday, but to announcement was made regarding a modification of the dissolution plan.

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